



FEDERAL COMMUNICATIONS COMMISSION
WASHINGTON

May 18, 1993

OFFICE OF
CHAIRMAN

Statement of Chairman James H. Quello
Regarding Financial Interest-Syndication Issue

When proper authorities are allowed to consider the financial interest-syndication rules on merit and without politics, the finsyn rules are discarded or drastically changed. The rules were initiated in 1970 under drastically different communications market conditions. There are two 3-0 votes from the Circuit Court and a well reasoned decision from the FCC opposing continuation of the rules.

It is inconceivable that the Department of Justice would intercede against unanimous Court and FCC decisions in an effort to salvage outdated consent decrees.

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