PRESS STATEMENT OF CHAIRMAN JAMES H. QUELLO ON THE AT&T/MCCAW CELLULAR MERGER

The AT&T all stock merger with McCaw Cellular Communications represents a resounding endorsement for the future potential of wireless communications, the fastest developing part of the telecommunications industry.

The combined expertise of these two industry leaders in this era of converging technologies possesses great future potential for national and global growth.

However, the FCC has not yet reviewed this agreement. We must keep an open mind to any valid opposition that may be filed. We must consider all viewpoints before deciding to transfer the cellular licenses.

The issue of PCS spectrum allocation to cellular industries is currently before the FCC and has not yet been resolved.

